WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011

Consolidated Statement of Financial Position

As at 30 September 2011

	Note	30 September 2011 RM'000	31 March 2011 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		164,205	159,411
Prepaid lease payments		3,587	3,647
Oil palm plantation development expenditure		41,282	33,196
Other investments	22	1,674	439
Deferred tax assets		62	133
Goodwill		2,481	2,519
Other intangible assets	23	43,962	45,979
Other receivable	24	11,296	16,687
		268,549	262,011
Current assets			
Inventories		51,592	47,233
Trade and other receivables		94,070	97,994
Deposits and prepayments		13,584	15,575
Current tax recoverable		1,622	1,487
Deposits, bank and cash balances		62,647	37,940
		223,515	200,229
Total assets		492,064	462,240

Consolidated Statement of Financial Position

As at 30 September 2011

	Note	30 September 2011 RM'000	31 March 2011 RM'000
(continued)			
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		66,667	66,667
Reserves		120,048	120,604
Treasury shares		(4,599)	(4,599)
		182,116	182,672
Non-controlling interests		26,076	26,164
Total equity		208,192	208,836
Non-current liabilities			
Borrowings	27	77,711	77,857
Deferred tax liabilities		18,137	19,803
		95,848	97,660
Current liabilities			
Trade and other payables, including derivatives		94,312	106,920
Dividend payable		3,807	-
Borrowings	27	88,767	45,831
Current tax payables		1,138	2,993
		188,024	155,744
Total liabilities		283,872	253,404
Total equity and liabilities		492,064	462,240
Net assets per ordinary share attributable to owners of the Company, net of treasury shares (RM)		1.44	1.44

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to this interim financial report.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2011

Condensed Consolidated Statement of Comprehensive Income

For the period ended 30 September 2011

	Note	Individual Quarter 3 months ended 30 September 2011 RM'000	Individual Quarter 3 months ended 30 September 2010 RM'000 (Restated)	Cumulative Quarter 6 months ended 30 September 2011 RM'000	Cumulative Quarter 6 months ended 30 September 2010 RM'000 (Restated)
Revenue	9	54,146	76,143	104,856	144,614
Operating profit		1,780	5,430	5,401	10,424
Finance costs		(1,110)	(546)	(2,598)	(1,139)
Finance income		909	183	2,025	608
Amortisation of goodwill		(24)	(77)	(39)	(103)
Gain on disposal of other investments		-	-	120	-
Profit before tax	9	1,555	4,990	4,909	9,790
Income tax expense	21	(425)	(1,492)	(1,445)	(2,784)
Profit after tax		1,130	3,498	3,464	7,006
Other comprehensive income, net of tax					
Fair value changes of available-for-sale financial assets		(27)	-	(98)	-
Foreign currency translation differences for foreign operations		(500)	393	(203)	83
Other comprehensive income for the period, net of tax		(527)	393	(301)	83
Total comprehensive income for the period, net of tax		603	3,891	3,163	7,089
Profit attributable to:					
Owners of the Company		1,055	3,903	3,624	7,543
Non-controlling interests		75	(405)	(160)	(537)
Profit for the period		1,130	3,498	3,464	7,006
Total comprehensive income attributable to:					
Owners of the Company		550	4,072	3,251	7,740
Non-controlling interests		53	(181)	(88)	(651)
Total comprehensive income for the period		603	3,891	3,163	7,089
Basic / Diluted earnings per ordinary share attributable to owners of the Company (sen)	32	0.83	3.08	2.86	5.94

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to this interim financial report.

Consolidated Statement of Changes in Equity

For the period ended 30 September 2011

	Note	<------ Issued and fully paid ordinary shares: Number of shares '000	Share capital RM'000	Non-Distributable: Revaluation reserve RM'000	Merger deficit RM'000	Translation reserve RM'000	Fair value reserve RM'000	Treasury shares RM'000	Distributable: Retained earnings RM'000	Total RM'000 ------> Attributable to owners of the Company	Non- controlling interests RM'000	Total equity RM'000
At 1 April 2011		133,333	66,667	10,690	(16,833)	(396)	-	(4,599)	127,143	182,672	26,164	208,836
Other comprehensive income for the financial period												
- Foreign currency translation differences		-	-	-	-	(275)	-	-	-	(275)	72	(203)
- Fair value changes of available-for-sale financial assets		-	-	-	-	-	(98)	-	-	(98)	-	(98)
Profit for the period		-	-	-	-	-	-	-	3,624	3,624	(160)	3,464
Realisation of revaluation reserve		-	-	(125)	-	-	-	-	125	-	-	-
Total comprehensive income for the period		-	-	(125)	-	(275)	(98)	-	3,749	3,251	(88)	3,163
Dividends payable in respect of the previous year		-	-	-	-	-	-	-	(3,807)	(3,807)	-	(3,807)
Dividends paid in respect of the previous period to:	8											
- owners of the company		-	-	-	-	-	-	-	-	-	-	-
- non-controlling interests		-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	7	-	-	-	-	-	-	-	-	-	-	-
At 30 September 2011		133,333	66,667	10,565	(16,833)	(671)	(98)	(4,599)	127,085	182,116	26,076	208,192

Consolidated Statement of Changes in Equity

For the period ended 30 September 2010

	Note	<-------------------Attributable to owners of the Company							-------------------->		
		Issued and fully paid ordinary shares		Non Distributable				Distributable			
		Number of shares	Share capital	Revaluation reserve	Merger deficit	Translation reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
		'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2010		133,333	66,667	10,944	(16,833)	(508)	(4,598)	93,827	149,499	26,460	175,959
-effect of adoption of FRS 138		-	-	-	-	-	-	13,281	13,281	-	13,281
-effect of adoption of FRS 139		-	-	-	-	-	-	(366)	(366)	(557)	(923)
At 1 April 2010, as restated		133,333	66,667	10,944	(16,833)	(508)	(4,598)	106,742	162,414	25,903	188,317
Other comprehensive income for the financial period											
- Foreign currency translation differences		-	-	-	-	197	-	-	197	(114)	83
Profit for the period		-	-	-	-	-	-	7,543	7,543	(537)	7,006
Realisation of revaluation reserve		-	-	(124)	-	-	-	124	-	-	-
Total comprehensive income for the period		-	-	(124)	-	197	-	7,667	7,740	(651)	7,089
Dividends payable in respect of the previous year		-	-	-	-	-	-	(3,807)	(3,807)	-	(3,807)
Dividends paid in respect of the previous period to:	8										
- owners of the company		-	-	-	-	-	-	-	-	-	-
- non-controlling interests		-	-	-	-	-	-	-	-	-	-
Acquisition of non-controlling interests in an existing subsidiary		-	-	-	-	(76)	-	826	750	(831)	(81)
Purchase of treasury shares		-	-	-	-	-	-	-	-	-	-
At 30 September 2010, as restated		133,333	66,667	10,820	(16,833)	(387)	(4,598)	111,428	167,097	24,421	191,518

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to this interim financial report.

Consolidated Statement of Cash Flows

For the period ended 30 September 2011

	30 September 2011 RM'000	30 September 2010 RM'000 (Restated)
Profit after tax for the year	3,464	7,006
Adjustments for:		
Amortisation of intangible assets	2,017	2,672
Amortisation of goodwill	39	103
Depreciation of property, plant & equipment and amortisation of prepaid lease payments	4,480	4,096
Derivative (gain)/loss on forward foreign currency contracts	(35)	1
Dividend income	(23)	-
Finance costs	2,598	1,139
Finance income	(2,025)	(608)
Gain on foreign exchange	(4)	(50)
Gain on disposal of property, plant and equipment	(78)	(131)
Property, plant & equipment written off	6	3
Gain on disposal of other investments	(120)	-
Income tax expense	1,445	2,784
Operating profit before working capital changes	11,764	17,015
Decrease in working capital	(4,036)	(10,765)
Cash generated from operations	7,728	6,250
Interest paid	(794)	(666)
Income tax paid	(5,026)	(2,674)
Net cash from operating activities	1,908	2,910
Cash flows from investing activities		
Acquisition of shares from non-controlling interest in an existing subsidiary	-	(5)
Decrease in cash and cash equivalents pledged with licensed banks	6,295	5,297
Purchase of property, plant and equipment	(10,625)	(12,996)
Purchase of other investments	(2,129)	(6,428)
Purchase of intangible assets	-	(2,260)
Oil palm plantation development expenditure incurred, net of depreciation and amortisation expenses capitalised	(6,808)	(5,795)
Proceeds from disposal of other investments	916	-
Proceeds from disposal of property, plant and equipment	928	1,150
Dividend received	19	-
Interest received	873	402
Net cash used in investing activities	(10,531)	(20,635)

Consolidated Statement of Cash Flows

For the period ended 30 September 2011

	30 September 2011 RM'000	30 September 2010 RM'000 (Restated)
(continued)		
Cash flows from financing activities		
(Repayment)/Net proceeds from bonds issued	(5,000)	(5,000)
(Repayment)/Net proceeds from bankers' acceptances	13,491	16,627
(Repayment)/Net proceeds from other borrowings	32,939	4,099
Interest expenses	(1,172)	(450)
Dividends paid to:		
- shareholders of the Company	-	-
- non-controlling shareholders	-	-
Net cash from financing activities	40,258	15,276
Net increase/(decrease) in cash and cash equivalents	31,635	(2,449)
Effects of exchange rate fluctuations on cash held	(633)	(540)
Opening cash and cash equivalents	29,628	25,251
Closing cash and cash equivalents	60,630	22,262

Note

Cash and cash equivalents included in the consolidated statement of cash flows comprise:

	30 September 2011 RM'000	30 September 2010 RM'000 (Restated)
Deposits, bank and cash balances	62,647	32,457
Bank overdrafts	-	(575)
	62,647	31,882
Cash and cash equivalents pledged for banking facilities	(2,017)	(9,620)
Cash and cash equivalents at 30 September	60,630	22,262

The consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to this interim financial report.

Notes to the condensed consolidated interim financial statements

1. Basis of preparation

The consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad and Financial Reporting Standard (FRS) 134, *Interim Financial Reporting*, issued by the Malaysian Accounting Standards Board (MASB).

The preparation of an interim financial statements in conformity with FRS 134, *Interim Financial Reporting*, requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The interim financial statements contain condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2011 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with FRSs.

2. Significant accounting policies

2.1 Changes in accounting policies

The significant accounting policies adopted in the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 March 2011, except for the adoption of the following standards, amendments and interpretations which are effective for annual periods beginning on or after the respective dates indicated herein:

Standard/Amendment/Interpretation	**Effective date**
FRS 3, *Business Combinations* (revised)	1 July 2010
FRS 127, *Consolidated and Separate Financial Statements* (revised)	1 July 2010
Amendments to FRS 138, *Intangible Assets*	1 July 2010
Amendments to IC Interpretation 9, *Reassessment of Embedded Derivatives*	1 July 2010
Amendments to FRS 1, *First-time Adoption of Financial Reporting Standards*	
- *Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters*	
- *Additional Exemptions for First-time Adopters*	1 January 2011
Amendments to FRS 2, *Group Cash-settled Share-based Payment Transactions*	1 January 2011
Amendments to FRS 7, *Financial Instruments: Disclosures – Improving Disclosures about Financial Instruments*	1 January 2011
IC Interpretation 4, *Determining Whether an Arrangement contains a Lease*	1 January 2011
Improvements to FRSs (2010)	1 January 2011

The adoption of the above standards, amendments and interpretations does not have a material impact on the financial statements of the Group.

Notes to the condensed consolidated interim financial statements

(continued)

2. Significant accounting policies (continued)

2.2 Malaysian Financial Reporting Standards

The Malaysian Accounting Standards Board (MASB), in furtherance of its objective of converging the accounting framework for entities other than private entities in Malaysia with International Financial Reporting Standards (IFRS), announced on 19 November 2011 the issuance of Malaysian Financial Reporting Standards (MFRS). Entities other than private entities shall apply the MFRS framework for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 Agriculture and/or IC Interpretation 15 Agreement for the Construction of Real Estate.

An entity subject to the application of MFRS 141 and/or IC Interpretation 15 may continue to apply Financial Reporting Standards (FRS) as its financial reporting framework for annual reporting periods beginning on or after 1 January 2012. The entity shall comply with the MFRS framework for annual periods beginning on or after 1 January 2013.

An entity that consolidates or equity accounts or proportionately consolidates another entity that has chosen to apply FRSs as its financial reporting framework may itself choose to apply FRSs as its financial reporting framework for annual periods beginning on or after 1 January 2012. The entity shall comply with the MFRS framework for annual periods beginning on or after 1 January 2013.

The Company is assessing the impact of MFRSs, in particular MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards, on the financial statements of the Group and of its components. The Group will adopt MFRSs from the financial year ending 31 March 2014.

3. Auditors' report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group and the Company's statutory financial statements for the financial year ended 31 March 2011 in their report dated 28 July 2011.

4. Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the three months ended 30 September 2011.

Notes to the condensed consolidated interim financial statements

(continued)

6. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter.

7. Debts and equity securities

There were no issuance, cancellation, resale and repayment of equity securities in the cumulative and current quarter under review except for the repurchase of 100 own shares as treasury shares at an average price of RM1.05 per share using internally generated funds in May 2011.

The movements on debt securities (corporate bonds) are detailed as follows:-

	Individual Quarter 3 months ended 30 September 2011 RM'000	**Cumulative Quarter 6 months ended 30 September 2011 RM'000**
Opening balance	35,000	30,000
Issuance	-	5,000
Redemption	(10,000)	(10,000)
Closing balance (see Note 27)	**25,000**	**25,000**

8. Dividends paid

	3 months ended 30 September 2011 RM'000	**6 months ended 30 September 2011 RM'000**
Ordinary		
Final dividend paid in respect of the previous financial year	-	-
Interim dividend paid for the current financial year under review	-	-
	-	**-**

Notes to the condensed consolidated interim financial statements

(continued)

9. Segment information

The Group's primary format for reporting segment information is by business segments. Revenue from external customers represents the sales value of goods and services supplied to customers as well as revenue from construction contracts. The four major segments are detailed below:-

(a) Manufacturing - Manufacturing, marketing and sale of high density polyethylene engineering ("HDPE") products and trading of other specialised and technical engineering products.

(b) Works -
- (i) Telecommunication towers
  - Construction of telecommunication towers and share of rental proceeds from telecommunication towers
- (ii) Water and wastewater infrastructure
  - Design, construction and installation of water supply, storage infrastructure and treatment systems, and wastewater treatment systems

(c) Services - Sewage treatment services, treatment and disposal of sludge services as well as underground mapping of buried utilities, closed circuit television survey and investigation and rehabilitation of underground sewer and pipeline networks and storm water culverts.

(d) Plantations - Cultivation of oil palm.

Notes to the condensed consolidated Interim financial statements

(continued)

9. Segment information (continued)

For the 6 months ended 30 September 2011

	Manufacturing	Works: Tele-communication towers	Works: Water and wastewater infrastructure	Services	Plantations		Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Segment revenue	68,612	5,149	20,741	10,354	-		104,856
Segment profit/(loss)	8,135	(169)	218	(609)	(1,925)	*	5,650
Unallocated corporate expenses							(741)
Profit before tax							4,909

For the 6 months ended 30 September 2010 (Restated)

	Manufacturing	Works: Tele-communication towers	Works: Water and wastewater infrastructure	Services	Plantations		Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Segment revenue	59,898	12,812	63,730	8,174	-		144,614
Segment profit/(loss)	2,754	6,331	3,037	(1,017)	(439)	*	10,666
Unallocated corporate expenses							(876)
Profit before tax							9,790

* arising from expenses that cannot be capitalised as part of plantation development expenditure.

Notes to the condensed consolidated interim financial statements

(continued)

9. Segment information (continued)

	Individual Quarter 6 months ended 30 September 2011 RM'000	30 September 2010 RM'000 (Restated)
Revenue from external customers		
Malaysia	97,817	123,698
Middle East	4,542	19,269
Other countries	2,497	1,647
	104,856	144,614

10. Property, plant and equipment and prepaid lease payments

(a) Acquisitions and disposals

During the six months ended 30 September 2011, the Group acquired items of property, plant and equipment costing RM11,985,000 (six months ended 30 September 2010: RM14,289,000), of which RM1,360,000 (six months ended 30 September 2010: RM1,293,000) was in the form of finance lease assets.

During the six months ended 30 September 2011, the Group disposed of items of property, plant and equipment with a carrying amount of RM850,000 (six months ended 30 September 2010: RM1,019,000), resulting in a net gain on disposal of RM78,000 (six months ended 30 September 2010:gain RM131,000).

(b) Valuations

The valuations of land and buildings have been brought forward, without amendment from the previous audited financial statements.

11. Events subsequent to the balance sheet date

On 9 November 2011, the Company acquired 2 ordinary shares of RM1.00 each in the share capital of Weida Properties Sdn. Bhd. ("WPSB"), for a total cash consideration sum of RM2.00. As a result, WPSB became a 100% owned subsidiary of the Company.

12. Changes in composition of the Group

There were no changes in the composition of the Group during the quarter under review.

13. Changes in contingent liabilities

As at 30 September 2011, the Group has, in the ordinary course of business, provided bank guarantees of RM25,308,000 to third parties in the capacity of the Group as the sub-contractors of, or suppliers to, projects.

As at 18 November 2011, the Group has, in the ordinary course of business, provided bank guarantees of RM30,899,000 to third parties in the capacity of the Group as the sub-contractors of, or suppliers to, projects.

Notes to the condensed consolidated interim financial statements

(continued)

14. Capital commitments

	30 September 2011 RM'000	31 March 2011 RM'000
Property, plant and equipment and oil palm plantation expenditure		
Authorised but not contracted for	34,256	22,628
Contracted but not provided for	294	2,059
	34,550	24,687

15. Material related party transactions

There were no material related party transactions in the current quarter except for the following:-

a) *Transactions with companies in which certain Directors have interests*

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30 September 2011 RM'000	30 September 2010 RM'000	30 September 2011 RM'000	30 September 2010 RM'000
Nature of transaction				
Rental of premises	64,800	64,800	129,600	129,600

b) *Transactions with a director*

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30 September 2011 RM'000	30 September 2010 RM'000	30 September 2011 RM'000	30 September 2010 RM'000
Nature of transaction				
Rental of premises	9,000	-	15,000	-

16. Compensations to key management personnel

Compensations paid to key management personnel are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30 September 2011 RM'000	30 September 2010 RM'000	30 September 2011 RM'000	30 September 2010 RM'000
Directors of the company	4,015	2,446	4,327	2,765
Directors of subsidiaries and other key management personnel	3,266	2,670	4,480	3,652
	7,281	5,116	8,807	6,417

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

17. Review of performance

The revenue for the first six months of the financial year ending 31 March 2012 amounting to RM104.9 million is 27.5% lower as compared to the RM144.6 million achieved in the corresponding six-month period of the previous financial year. As a result, the profit before tax amounting to RM4.9 million for the six-month period ended 30 September 2011 is lower as compared to the RM9.8 million achieved for the corresponding period of the previous financial year due to lower contribution from the works division in the current quarter under review. Losses from the yet-to-mature plantation segment were arising from expenses that cannot be capitalised as part of the plantation development expenditure.

The revenue for the quarter ended 30 September 2011 amounting to RM54.1 million was 28.9% lower as compared to the RM76.1 million achieved in the corresponding quarter of the previous financial year. As a result, the profit before tax amounting to RM1.6 million for the quarter ended 30 September 2011 was lower as compared to the RM5.0 million achieved for the corresponding period of the previous financial year.

18. Variation of results against preceding quarter

The revenue for the quarter ended 30 September 2011 amounting to RM54.1 million was higher by 6.7% than the RM50.7 million achieved in the preceding quarter. However, the profit before tax amounting to RM1.6 million for the current quarter was lower as compared to the RM3.4 million achieved in the preceding quarter, mainly due to lower contribution from the works division.

19. Prospects for the financial year ending 31 March 2012

The areas of focus of the Tenth Malaysia Plan (10^{th} MP) augur well for the Group, particularly in the areas of water supply, sanitation facilities, housing and telecommunication towers.

The growing emphasis on environment sustainability also augurs well for the Group. Over the years, the Group has significantly grown and enhanced its human and engineering capital, via active involvement and collaboration with a network of established international organisations. The Group has successfully been playing, and will continue to play, the role as a provider of environmental engineering solutions; such as in the field of water and wastewater treatment, septic sludge treatment and renewable energy.

As such, the Directors are cautiously optimistic of achieving respectable results for the Group for the financial year ending 31 March 2012 on the strength of the diversified base of the Group (see Note 9).

20. Sales and profit forecast

Not applicable as no sales and profit forecast was published.

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

21. Income tax expense

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30 September 2011 RM'000	**30 September 2010 RM'000 (Restated)**	**30 September 2011 RM'000**	**30 September 2010 RM'000 (Restated)**
Income tax expense				
Malaysian - current year	1,066	2,646	2,965	4,885
- prior years	(9)	-	75	7
	1,057	2,646	3,040	4,892
Deferred tax income				
Malaysian	(632)	(1,154)	(1,595)	(2,108)
	425	1,492	1,445	2,784

The Group's effective tax rate for the current quarter, corresponding quarter in the previous financial year, current cumulative quarter and corresponding cumulative quarter in the previous year is higher than the prima facie tax rate mainly due to the effect of non-tax allowable expenses being more than the effect of reinvestment allowance utilised by a subsidiary.

22. Other investments

	30 September 2011 RM'000	**31 March 2011 RM'000**
Available-for-sale financial assets		
Quoted shares, at fair value	1,352	117
Unquoted shares, at cost/amortised cost	322	322
	1,674	439

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30 September 2011 RM'000	**30 September 2010 RM'000**	**30 September 2011 RM'000**	**30 September 2010 RM'000**
Purchase of quoted shares	51	-	2,129	-

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

23. Other intangible assets

Other intangible assets comprise:

i) the cost of an exclusive licence acquired allowing an indirect subsidiary to use and exploit for a period of five years certain technical information relating to the operation of specialized equipment within South East Asia;

ii) right to share rental proceeds of telecommunication towers arising from the construction of telecommunication towers for a network facility provider licence holder (NFPLH), the payments for which are via a share with the NFPLH in pre-determined ratios of the rental proceeds from leasing of the towers to telecommunication companies. These intangible assets are stated at cost less any accumulated amortisation and any accumulated impairment losses.

24. Other receivable

Non-current other receivable represents an amount due from a former associate of the Group which is secured by first fixed and floating charges over the company's assets and bears interest at 6.00% (31.03.2011 : 6.00%) per annum. The amount is repayable in full by December 2012.

25. Status of corporate proposals

Not applicable.

26. Utilisation of share proceeds

Not applicable.

27. Borrowings

	30 September 2011 RM'000	31 March 2011 RM'000
Non-current		
Unsecured	33,978	52,580
Secured	43,733	25,277
	77,711	77,857
Current		
Unsecured	86,958	43,896
Secured	1,809	1,935
	88,767	45,831
Total	166,478	123,688

The above current unsecured borrowings include debt securities (corporate bonds) amounting to RM25 million (see Note 7).

All borrowings are denominated in Ringgit Malaysia.

(continued)

28. Derivatives financial instruments

The outstanding derivatives as at the end of the quarter under review are as follows:

	Contract/Notional Value RM'000	Fair Value RM'000
Foreign exchange contracts - less than 1 year	803	838

Foreign currency exchange forward contract are used as a hedging tool to minimise the Group's exposure to changes in fair value of its firm commitment conducted in the ordinary course of business, against fluctuations in exchange rates. The fair value of the forward contracts is determined using forward rates at the end of reporting period and changes in fair value is recognised in income statement. The subsequent cumulative changes in the fair value of the firm commitment attributable to the hedged risks is recognised as an asset or liability with the corresponding gain or loss recognised in income statement.

The above financial instrument is subject to credit risk arising from the possibility of default of the counterparty in meeting its contractual obligations. This, however is minimised as the financial instrument is executed with creditworthy financial institutions. The Group has set aside the cash required in meeting the above liability when it falls due or in tandem with the settlement of the underlying hedged item.

29. Gains/Losses arising from fair value changes of financial liabilities

There were no material gains/losses arising from fair value changes of financial liabilities for the current quarter and financial year-to-date.

30. Material litigation

There is no pending material litigation as at the date of this quarterly report.

31. Dividend payable

A final dividend of 4.0 sen per ordinary share less tax at 25% in respect of financial year ended 31 March 2011, approved at the Annual General Meeting held on 27 September 2011, was paid on 22 November 2011 to Depositors whose names appear in the Record of Depositors on 4 November 2011.

No dividend has been recommended or paid for the current financial year to date.

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

32. Earnings per share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the profit after taxation for the year by the weighted average number of ordinary shares in issue during the year.

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30 September 2011 RM'000	**30 September 2010 RM'000 (Restated)**	**30 September 2011 RM'000**	**30 September 2010 RM'000 (Restated)**
Profit for the year	1,130	3,498	3,464	7,006
Add/(Less): Amount attributable to non-controlling interests	(75)	405	160	537
Profit for the year attributable to owners of the Company	1,055	3,903	3,624	7,543
Weighted average number of ordinary shares in issue ('000)	126,895	126,896	126,895	126,896
Basic earnings per share (sen)	0.83	3.08	2.86	5.94

The weighted average number of ordinary shares in issue during the individual quarter and cumulative quarter under review has been adjusted for the treasury shares bought back by the Company during the period (see note 7). The number of ordinary shares in issue, net of treasury shares acquired, as at the quarter ended 30 September 2011 is 126,895,332.

(b) Diluted earnings per share

This is not applicable as there exists no share option, warrants or other financial instruments that will dilute or have the effect of diluting the basic earnings per share.

33. Supplementary information on the breakdown of realised and unrealised profits or losses

	30 September 2011 RM'000	**31 March 2011 RM'000**
Total retained earnings of the Company and its subsidiaries:		
- Realised	119,994	122,039
- Unrealised	(3,435)	(4,502)
	116,559	117,537
Consolidation adjustments	10,526	9,606
Total group retained earnings as per consolidated accounts	127,085	127,143

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

34. Prior year adjustments on intangible assets

A subsidiary undertook the construction of telecommunication towers for a network facility provider licence holder (NFPLH) in the financial years 2006 to 2011. The towers when completed were leased to telecommunication companies by the NFPLH. As payments for the contract claims arising from the construction of the telecommunication towers, the NFPLH entered into an agreement with the subsidiary to share the rental proceeds from leasing of the telecommunication towers in pre-determined ratios for a period of ten years commencing from the month when the rental proceeds are first received. Up to the financial year ended 31 March 2010, the contract receivables were accounted for as loans and receivables. In re-examining the contract receivables, particularly the manner in which they are paid by the NFPLH, the Group has decided that the assets are better accounted for as intangible assets in accordance with FRS 138, Intangible Assets. The Group has accordingly effected prior year adjustments to account for the contract receivables retrospectively as intangible assets.

The intangible assets arising from the construction of telecommunication towers for the NFPLH are now stated at cost less any accumulated amortisation and any accumulated impairment losses.

Certain comparatives in the statement of comprehensive income and segment reporting have been restated as a result.

35. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24 November 2011.